INNOVATION & TECHNOLOGY INCENTIVES



INCENTIVE PROGRAMS

RESEARCH, DEVELOPMENT AND COMMERCIALIZATION

Federal Economic Development Agency for Southern Ontario (FedDev Ontario)

The Government of Canada supports business scale-up and productivity initiatives through repayable contributions (no-interest) up to 35% for projects between \$500,000 and \$10 million. feddevontario.gc.ca

Industrial Research Assistance Program (IRAP)

Provides financial support to qualified smalland medium-sized enterprises (less than 500 employees) in Canada to assist with technology innovation. *nrc.canada.ca*

MaRs Investment Accelerator Fund

Works with an extensive network of partners to help launch and grow innovative sectors across Ontario. *marsiaf.com*

Ontario Emerging Technologies Fund (OETF)

OETF is a \$250 million fund to co-invest alongside qualified investors into innovative, high-growth, private, Ontario companies. The program assists in the challenges faced in raising capital, including digital media and ICT sectors. ocgc.gov.on.ca

Ontario Grant and Support Programs

Provides grants and support to entrepreneurs and start-ups. *grants.gov.on.ca*

Ontario Interactive Digital Media Tax Credit (OIDMTC)

Provides tax credit of up to 40% for marketing and distribution expenses related to interactive digital media.

omdc.on.ca/interactive/Tax_Credits

Scientific Research and Experimental Development (SR&ED) Program

The SR&ED Program is a tax incentive program that encourages Canadian businesses to conduct research and development in Canada. *cra-arc.gc.ca*

Strategic Innovation Fund

Get a financial contribution to cover project expenses when you collaborate across various organizations (SMEs, incubators/accelerators, academic and research institutions, and large corporations) with the goal of accelerating the commercialization of your technology on a national level. *ic.gc.ca*



TALENT

Canada-Ontario Job Grant

Provides funding to individuals identified by employers in need of skills improvement. The grant covers up to two-thirds of eligible training costs, up to a maximum of \$10,000 per individual. *tcu.gov.on.ca*

MITACS

Stretch your \$7,500 investment and expand your R&D potentialby collaborating with faculty, graduate students, and postdoctoral fellows on your company's complexresearch challenges.

mitacs.ca



INNOVATION & TECHNOLOGY INCENTIVES



RESOURCES

Brampton Innovation Zone

Designed to bring people together to brainstorm, kick-start projects, and help take start-ups from early-stage incubated companies to established thriving businesses.

Information Resource Management Association of Canada

Provides a forum for members to exchange information, experiences and promote the understanding, development and practice of managing information and data as a key enterprise asset. *irmac.ca*

Innovation, Science and Economic Development (ISED)

Provides assistance to enhance Canada's innovation performance and investment and be efficient and competitive within the marketplace.

canada.ca/en/innovation-scienceeconomicdevelopment

Ontario Centres of Excellence (OCE)

OCE works in collaboration with Innovation Networks to connect Ontario-based industry to research expertise in Ontario to directly support the growth and development of ICT entrepreneurs and start-ups. *oce-ontario.org*

MaRS Discovery District

Works with an extensive network of partners to help entrepreneurs launch and grow innovative technology companies. MaRS also offers high-growth fintech and commerce start-ups the most comprehensive set of resources in Canada. *marsdd.com*

Ministry of Economic Development, Job Creation and Trade

Ministry of Economic Development, Job Creation and Trade provides programs to attract and retain business and economic development in the province of Ontario, through research and development funding, business advisory services, start-up programs for youth and skills development.

ontario.ca/page/ministry-economicdevelopment-job-creation-trade

Research, Innovation, Commercialization (RIC) Centre

RIC Centre provides services to technology start-ups through a comprehensive range of services, including training incubation facilities and networking. *riccentre.ca*

Rogers Cybersecure Catalyst (RCC)

Brampton is on the leading edge of cybersecurity and is home to the Rogers Cybersecure Catalyst, a national centre for innovation and collaboration in cybersecurity. The catalyst provides training and certification, commercial acceleration, and support for cyber scale-ups, applied research and development, and public education.

ryerson.ca/cybersecure-catalyst

Sheridan College – Faculty of Applied Science and Technology

Brampton is home to Sheridan's renowned ICT Program in Applied Science and Technology **sheridan.ca**



BUILDING A CYBERSECURITY ECOSYSTEM:

As Advanced Manufacturing continues to move towards a digital world, Cybersecurity is becoming a critical component to business operations. Brampton is on the leading edge of cybersecurity and is home to the Rogers Cybersecure Catalyst, a national centre for innovation and collaboration in cybersecurity, and a variety of programs in cybersecurity through The Chang School and Sheridan College.

The Rogers Cybersecure Catalyst provides training and certification, commercial acceleration and support for cyber scale-ups, applied research and development, and public education.

Specialized incubation and accelerator space is also available through **the Brampton Innovation Zone, RIC Centre** (Research Innovation and Commercialization)

