

# Brampton Economic Indicators

## December 2023 (YTD)

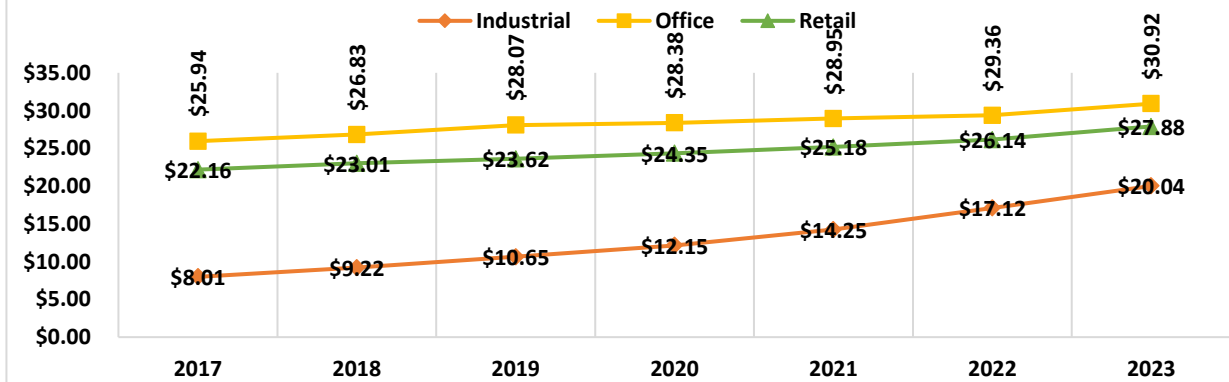
Economic Indicators	2021	2022	2023
Total Construction Value <sup>1</sup>	\$1,726,343,380	\$2,031,155,518	\$2,379,363,926
Residential Construction Value <sup>1</sup>	\$1,235,372,736	\$1,290,114,285	\$1,298,215,958
Non-Residential Construction Value <sup>1</sup>	\$486,925,131	\$737,064,876	\$1,075,249,389
Industrial Construction Value <sup>1</sup>	\$349,545,392	\$497,137,996	\$622,240,168
Commercial Construction Value <sup>1</sup>	\$85,826,674	\$159,081,405	\$164,731,447
Institutional Construction Value <sup>1</sup>	\$51,553,065	\$80,845,475	\$288,277,774
Housing Permits (units) <sup>1</sup>	8,788	7,123	6,306
Housing Resale Activity <sup>2</sup>	12,012	6,520	5,307
Average House Price <sup>2</sup>	\$1,041,639	\$1,170,860	\$1,049,464
Office Vacancy Rate <sup>3</sup>	1.10%	1.20%	1.50%
Unemployment Rate (Region of Peel) <sup>4</sup>	7.30%	4.80%	6.50%

\*Sign Permit construction value is not included in Non-residential construction value

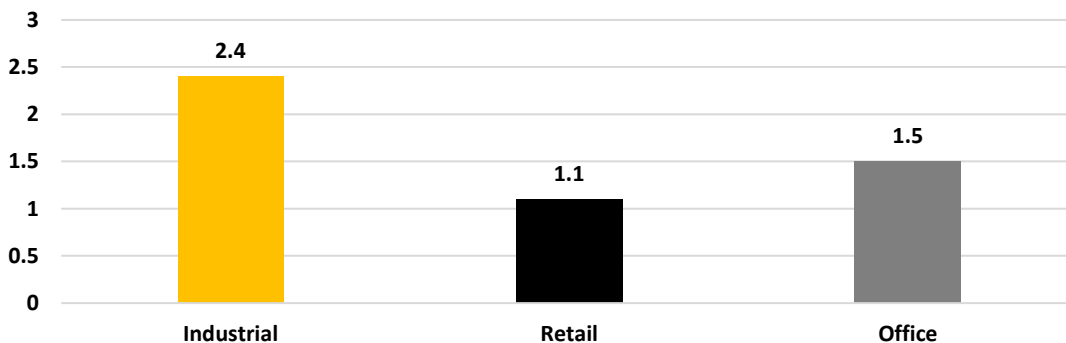
\*\* Housing permit is total dwelling units ytd.



### MARKET RENT OVER THE YEARS



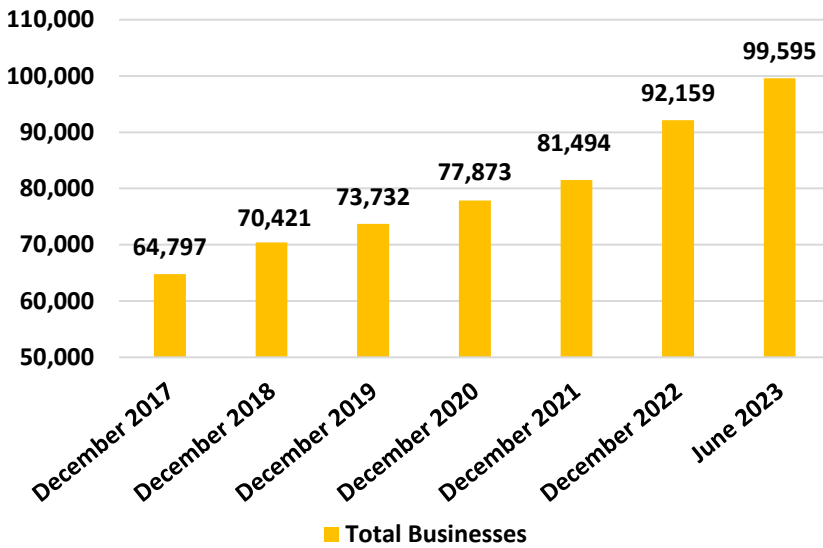
### Vacancy Rate(%)



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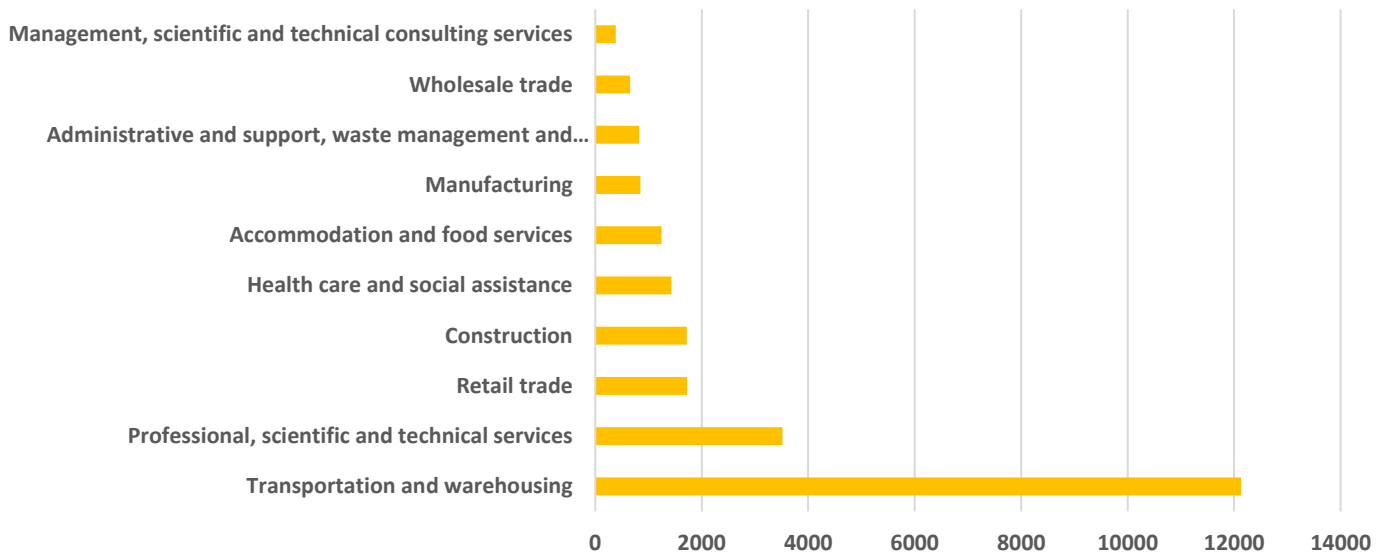
## December 2023

### Business Count Statistics<sup>5</sup>



Categories	# of Businesses (June 2023)	Growth Rate (Since December 2022)
Total Businesses	99,595	8.07% ↑
With Employees	29,265	1.68% ↑
1-9 Employees	26,043	1.75% ↑
10-99 Employees	2,915	1.36% ↑
100 & Over Employees	307	-1.29% ↑

### Some Industries with over 50+ employees



#### Sources:

1. City of Brampton, Building Division December 2023
2. Toronto Real Estate Board, Monthly Market Watch December 2023
3. CoStar Analytics December 2023
4. Statistics Canada, Labour Force Survey, custom tabulation December 2023.
5. Statistics Canada, Canadian Business Counts, June 2023.

Compiled by: City of Brampton - Economic Development Department