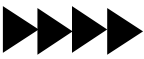


Brampton Economic Indicators

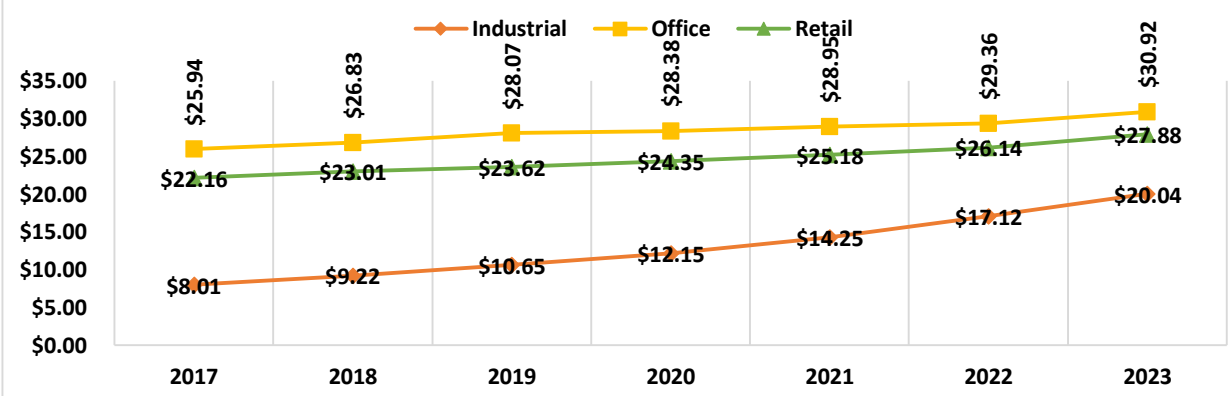
December 2023

Economic Indicators	2021	2022	2023
Total Construction Value ¹	\$1,726,343,380	\$2,031,155,518	\$2,379,363,926
Residential Construction Value ¹	\$1,235,372,736	\$1,290,114,285	\$1,298,215,958
Non-Residential Construction Value ¹	\$486,925,131	\$737,064,876	\$1,075,249,389
Industrial Construction Value ¹	\$349,545,392	\$497,137,996	\$622,240,168
Commercial Construction Value ¹	\$85,826,674	\$159,081,405	\$164,731,447
Institutional Construction Value ¹	\$51,553,065	\$80,845,475	\$288,277,774
Housing Permits (units) ¹	8,788	7,123	6,306
Housing Resale Activity ²	12,012	6,520	5,307
Average House Price ²	\$1,041,639	\$1,170,860	\$1,049,464
Office Vacancy Rate ³	1.10%	1.20%	1.50%
Unemployment Rate (Region of Peel) ⁴	7.30%	4.80%	6.50%

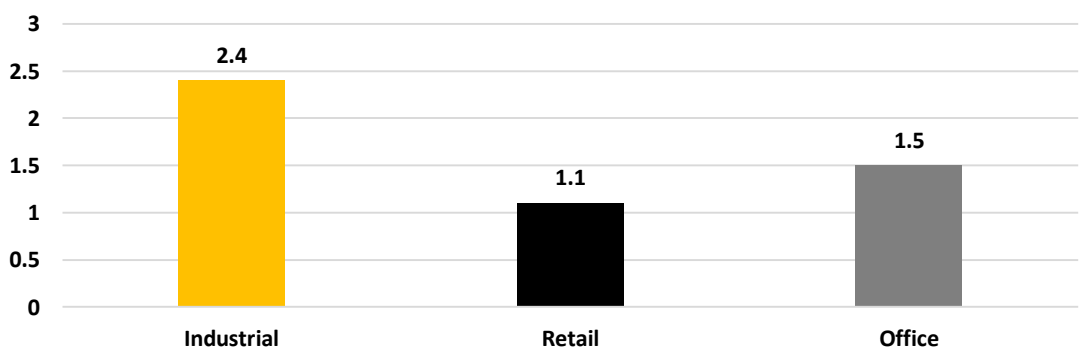
¹ Sign Permit construction value is not included in Non-residential construction value
² Housing permit is total dwelling units ytd.



MARKET RENT OVER THE YEARS

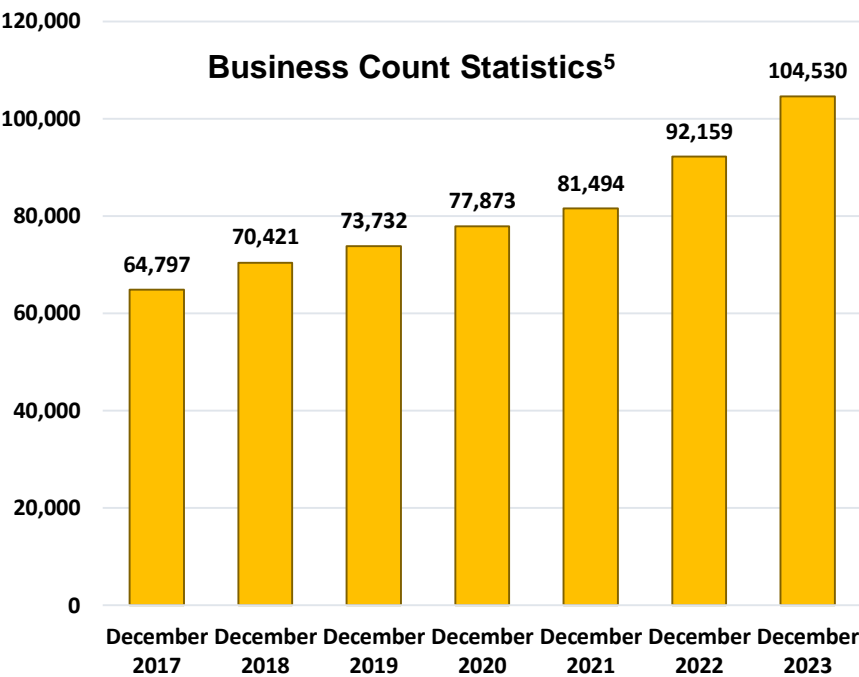


Vacancy Rate(%)



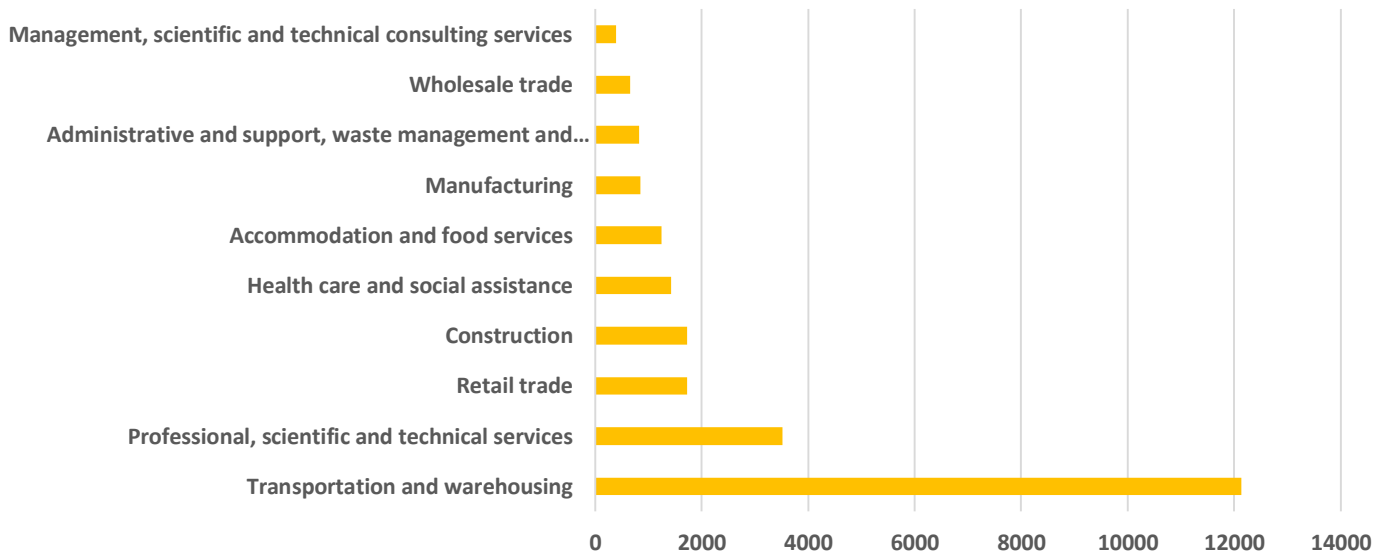
Brampton Economic Indicators

December 2023



Categories	# of Businesses (December 2023)	Growth Rate (Since December 2022)
Total Businesses	104,530	13.4%
With Employees	29,811	3.58%
1-9 Employees	26,521	3.62%
10-99 Employees	2,964	3.06%
100 & Over Employees	326	4.82%

Some Industries with over 50+ employees



- Sources:
1. City of Brampton, Building Division January 2024
 2. Toronto Real Estate Board, Monthly Market Watch January 2023- December 2023. compiled January 2024
 3. CoStar Analytics January 2024
 4. Statistics Canada, Labour Force Survey, custom tabulation January 2024.
 5. Statistics Canada, Canadian Business Counts, December 2023.

Compiled by: City of Brampton - Economic Development Department