



FOR IMMEDIATE RELEASE

City of Brampton waives development charges for office development

One of Canada's fastest-growing municipalities introduces Ontario's most ambitious office development incentive program

BRAMPTON, ON (April 9, 2025) – The City of Brampton announced today the Office Development Charge (DC) Incentive Program for all office developments, including mixed-use projects. This incentive was created amid growing demand for office space in a city with one of the lowest office vacancy rates in the province. It's also a part of several other recent announcements, which continue to position Brampton as the most business-friendly municipality in Ontario.

"As Canadians face the negative impact of tariffs and policies from the United States, it is more important than ever to build our country's resilience, and that starts with creating the most favourable conditions for businesses to operate in Ontario," said Mayor Patrick Brown. "The City of Brampton is building the economy of the future, and with initiatives like waiving the city's portion of development charges for office development, the city continues to attract the very best Canadian investment in Brampton."

The program, which includes development charge waivers and deferrals, applies to office space and complementary uses that align with one or more of the following sectors: Advanced Manufacturing, Food and Beverage Processing, Innovation and Technology, Health and Life Sciences or Professional Services.

"Our goal with this policy is to welcome businesses with open arms and create an environment for home-grown, Canadian businesses to thrive," said **Regional Councillor and Chair of Economic Development Gurpartap Singh Toor**. "Our policy is a more robust and fulsome incentive than any other municipality in the GTA and we are excited to see the response from businesses and developers to this and other benefits we are announcing."

An earlier version of the City's Development Charge Program saw pioneering Canadian aerospace company, MDA Space, with developer Kaneff Group, save approximately \$2.5 million in the building of MDA Space's state-of-the-art head office and R&D centre at Financial Drive and Highway 407.

Despite office vacancies on the rise across Ontario, the City of Brampton has a less than one per cent vacancy rate as of 2024.



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"With one of the lowest office vacancy rates in the province, this bold new incentive will allow businesses to establish themselves in a well-connected and forward-thinking city," said **Regional Councillor Michael Palleschi and Chair of Planning and Development**. "We've listened to the industry and this initiative reflects our commitment to working with our partners and incentivizing job creation across the city to ensure Brampton remains a prime destination for top-tier companies and talent."

In addition to the development charge waivers and deferrals, the City of Brampton has made a concerted effort to assist and attract businesses, including the following programs:

- Tax increment equivalent grant (TIEG), which will cover the incremental tax increases for qualifying offices with a scaling incremental rate that delays full tax payments until the 10th year of operation.
- Brampton's Business Climate Partnership Program, which is designed to help Brampton businesses' take practical and cost-effective steps to address climate change through site assessments, one-on-one support and a capacity building workshop.

These incentives are in addition to the <u>"Made in Canada"</u> procurement policy, announced last month.

Moreover, the municipality is among the fastest for construction approvals and one of the few that provides opportunity for large-scale development in a constrained supply environment.

"Brampton is removing barriers to investment and accelerating growth," said **Rowena Santos**, **Vice Chair of Economic Development**. "Waiving development charges for office projects sends a clear signal- Brampton is open for business and committed to supporting job creation, innovation, and economic growth at both the local and national level."

As one of the fastest-growing cities in the country, Brampton is home to numerous major Canadian businesses, including Loblaws, Canon Canada, Medtronic Canada, Lululemon, Magna and HelloFresh.

Strategically located along the innovation corridor between Waterloo and Toronto, Brampton benefits from a large, diverse and educated talent pool and enjoys easy access to major highway connections, proximity to the airport, three convenient GO train stations and extensive future transit expansions to LRT and BRT lines.

For more information about the City of Brampton and its economic development incentives, visit https://investbrampton.ca/.

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For more information and to arrange interviews, please contact publicists. **Stefano Toniutti**Stefano.toniutti@kga-inc.com
647-202-1329

As one of the fastest-growing cities in Canada, Brampton is home to nearly 800,000 people and more than 100,000 businesses. People are at the heart of everything we do. We are energized by our diverse communities, we attract investment and we are embarking on a journey to lead technological and environmental innovation. We partner for progress to build a healthy city that is safe, sustainable and successful. Connect with us on X, Facebook, LinkedIn and Instagram. Learn more at brampton.ca.

MEDIA CONTACT
City of Brampton Media Relations
MediaRelations@Brampton.ca